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THORNERS NEWSLETTER



Thorners

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Thorner Financial Services can provide:-

- Life Insurance
- Health Insurance
- Income Protection
- Home Mortgages

Thorner Investments can provide:-

- KiwiSaver
- Savings & Investments
- Home Equity Release

Thorner General Insurances can provide:-

- Home , contents & vehicle insurance
- Business insurance



A copy of our disclosure statements can be downloaded from www.thorner.co.nz

To unsubscribe from email updates please [click here](#).

Fire & General Update: Disclosure - Important Reminder



As a condition of your policy it is your duty to disclose any material changes which may affect your insurance, such as:-

- Convictions (criminal or driving offences, anything other than parking).
- Any modifications or changes to your vehicle that are different from the manufacturer's standard specifications.
- Changes in circumstances, for example if your house changes to a rental, holiday home or becomes vacant, or if any structural alterations or additions are made to your house.

If in doubt you are best to disclose all information.

Call Maree or one of her team now to discuss in more detail.

LIFE COVER STATISTICS MEN v's WOMEN:

Women

- In 2008 44% of all cancer registrations occurred in people <65 years of age;
- In those **Women aged 25-44 Years**, Breast Cancer was the leading cause of Death, follow by Ovarian Cancer;
- In those **Women aged 45-64 Years**, Breast Cancer was the most common registered cancer, followed by Melanoma.

Source: Ministry of Health 2011

Men

Figures released for June from Sovereign, NZ's largest life insurer, show that the biggest cause of death claims for males in their 40's was cancer. The three most common types were Bowel, Lung and Stomach cancer.

How would this affect you and your family if it was you?

To review your requirements, just phone or email Denis. He is happy to meet and discuss the financial outcome you would want if this had been you.



Phone: 04 5288088
OR
Email: denis@thorner.co.nz

Are you making the most of your KiwiSaver investment?

With the first superannuitant KiwiSaver members now eligible to withdraw their savings from 1 July there has been debate about how much people need to save to see them through their retirement. However a missing factor from this debate is how those KiwiSaver members accumulating retirement savings should be investing over the course of their earning lifetime.

There are numerous different KiwiSaver portfolios available which offer varying levels of investment risks and the potential returns from these portfolios can vary greatly.

Recent research estimates that under the current rules for default KiwiSaver schemes, nearly 200,000 young New Zealanders could face an estimated shortfall of \$72,000 when they retire.

Many KiwiSaver members whose contributions have been allocated to one of the default providers would have been automatically placed into a conservative portfolio and may be missing out on potentially higher long term returns. Whilst conservative portfolios have lower risk profiles in the long term there is also usually a lower rate of return associated with them. These portfolios may be well suited to people nearing or in retirement, however younger people may benefit from having their contributions invested in a growth portfolio.



As everyone is different it is important to get advice, so that the type of portfolio mix you have is appropriate for your own personal circumstances.

For more information contact Peter and he will be happy to review your current KiwiSaver plan or discuss establishing a KiwiSaver account if you are not already enrolled.

Ph: 04 5288088 or peter@thorner.co.nz

Call us today to discuss your current financial situation & the protection options available to ensure your long term financial stability. We are available to discuss your insurance & investment needs in what is a difficult time for many of us at the moment. Please feel free to contact us if you have any questions. Our phone number is 04 5288 088 or our personal emails are denis@thorner.co.nz, peter@thorner.co.nz & maree@thorner.co.nz

We look forward to hearing from you soon.

Kind regards Denis, Peter & Maree

The information in this newsletter is of a general nature, so is a class service, not a personalised service. For more information on what it may mean to you, please call us on 528 8088 to make an appointment. Disclosure statements are available on request, free of charge.