

THORNER NEWSLETTER—October 2014

We can provide advice on the following:

Thorner Financial Services:-

- Life Insurance
- Health Insurance
- Income Protection
- Home Mortgages

Thorner General Insurances:-

- Home, contents & vehicle Insurance
- Business Insurance

Thorner Investments:-

- KiwiSaver
- Savings & Investments

"As a customer you are important to us, please tell us if you are not satisfied—we would like to put it right". To unsubscribe from email updates please [click here](#).

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Thorners

22-26 Main Street

Upper Hutt

04 528 8088

www.thorner.co.nz



denis@thorner.co.nz



peter@thorner.co.nz



maree@thorner.co.nz



maxine@thorner.co.nz



camilla@thorner.co.nz



emma@thorner.co.nz



elise@thorner.co.nz

Insurance Broker vs. Insurance Companies

Insurance is a necessary purchase – not one that you can take weeks to consider or simply decide not to make. It is a kind of protection against unseen forces – those that can bring a homeowner or company to their knees in an instant. Many people rush out to find the most publicised, well advertised insurance companies – searching for the lowest rate possible. While this can save some stress on your wallet, it may not give your family or your business the best coverage, or the best service. Insurance Brokers on the other hand may be a better option; especially for those who are first time insurance buyers or for smaller companies.

Brokers have a more personal relationship with their clients, and because of this their customers often benefit from better service and much better knowledge about the insurance industry in general.

Also stemming from this more intimate relationship is the ability to have a policy that's tailored especially for you. Insurance brokers are committed to finding the best options for their customers – it's their purpose.

Claiming via insurance companies, you may find that speaking to the people at the "National Office" or the call centre employees just doesn't cut it. An insurance broker, on the other hand, lives right in your city, maybe even your community, and has the time to sit down and make sure you are taken care of with compassion and speed.

Yes, there are advantages to a large insurance company or an agent who works for one: you'll be promised a dirt cheap rate, and you just may be lucky enough to qualify for one. But you'll never speak to the same person twice, and probably never figure out what your policy covers exactly. An insurance broker is there to be an advocate and to make sure that you're back is covered, no matter what.

Are you on Inland Revenue's list? Do you have a UK Pension or have you transferred your UK pension to New Zealand?

Recent tax changes offer a tax concession to those who transferred their pensions to New Zealand prior to 31 March 2014.

There are many misconceptions in relation to overseas pensions. The most common things we hear are:

- "I transferred my pension 5 years ago, so I won't have anything to worry about....."
- "I'm keeping my pension in the UK. I was told if I paid tax there I didn't need to do anything about NZ tax....."
- "I transferred my pension within 4 years of arriving in NZ, so I'm ok....."
- "I haven't transferred or received any money from my UK pension; therefore I don't have any NZ tax to pay....."

If you have previously transferred your UK pension and have not checked your situation, you need to be aware that Inland Revenue has a list of all UK pensions transferred to NZ.

Peter will help point you in the right direction so that you receive the correct tax advice.

There is time for you to act before the concessionary period ends.

Introducing an even better 24 and new 12 months rate specials

Please be advised that the 24 months special rate of 5.99% p.a. communicated on 1 August has been revised and we are introducing a new even better 24 months and new 12 months special rates of:

Term	Current Carded Rate	Special Rate!*
12 months	6.09% p.a.	5.70% p.a.
24 months	6.40% p.a.	5.75% p.a.

To qualify for the above special rates you must have a minimum of 20% equity in your security property i.e. a loan to value ratio (LVR) of 80% or less. Existing discounts do not apply to these special rates

Enhanced Sony 48" TV and PlayStation®4 offer

Between 20 October and 31 December 2014, you will not only receive the fee-saving and debt-reducing potential that comes with every Go Home Loan, but you could also qualify for a fabulous Sony 48" TV and a PlayStation®4 **and cash**.

Great offers for new qualifying* home lending of \$100,000 and above, are;

- New home lending of \$100,000 to \$249,999 involving new or existing security are eligible to receive a 48" TV and PlayStation®4 **plus \$500 OR \$2,000 cash (if TV and PlayStation®4 not taken).**
- New home lending of \$250,000 and above involving new or existing security are eligible to receive a 48" TV and PlayStation®4 package **plus \$1,000 OR \$3,000 cash (if TV and PlayStation®4 not taken).**

There are great offers for existing clients too.

Existing Go Home Loan clients who fix \$100,000** or more of existing home lending on either a 3, 4 or 5 year fixed carded rate during the campaign period will be offered one of the following three offers:

1. A Sony 48" TV and a 0.25% p.a. reduction on a 3, 4 or 5 year fixed carded rate OR
2. A Sony PlayStation®4 and a 0.25% p.a. reduction on a 3, 4 or 5 year fixed carded rate OR
3. A 0.50% p.a. reduction on a 3, 4 or 5 year fixed carded rate (with no TV or PlayStation®4).

**To qualify for this Spring offer, new and existing clients must have drawn their home loan down prior to 1 September 2014 and have a minimum of 20% equity in their security property;

Not be taking lending for business purposes or a bridging loan; **For full terms and conditions please contact us.**

Call us today to discuss your current financial situation & the protection options available to ensure your long term financial security. Please feel free to contact us if you have any questions. Our phone number is 04 5288 088 or our personal emails are denis@thorner.co.nz, peter@thorner.co.nz & maree@thorner.co.nz.

We look forward to hearing from you soon.
Kind regards Denis, Peter & Maree